

Summerlakes Homeowners Association  
Profit & Loss  
August 2024

	<u>Aug 24</u>
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
<b>Income</b>	
Assessment	38,714.00
Clubhouse Rentals	-500.00
Document Fees	800.00
Late Fees	55.00
Newsletter Ads	205.00
Income - Other	2,199.00
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<b>Total Income</b>	41,473.00
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<b>Total Income</b>	41,473.00
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<b>Gross Profit</b>	41,473.00
<b>Expense</b>	
<b>Bank Fees</b>	
Account Charges	163.50
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<b>Total Bank Fees</b>	163.50
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<b>Capital Improvements</b>	
Grounds Capital Expense	2,828.94
Pool Capital Expense	9,100.00
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<b>Total Capital Improvements</b>	11,928.94
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<b>Insurance</b>	
Employee Health	385.80
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<b>Total Insurance</b>	385.80
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<b>Maintenance</b>	
Building	464.82
Grounds	7,948.05
Pool/Spa	3,435.01
Supplies	297.16
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<b>Total Maintenance</b>	12,145.04
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<b>Office Expense</b>	
Outside Services	750.00
Printing	175.21
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<b>Total Office Expense</b>	925.21
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<b>Other Expense</b>	
Licenses and Permits	100.00
Uniforms	0.09
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<b>Total Other Expense</b>	100.09
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<b>Payroll Expense; Taxes</b>	1,509.12
<b>Payroll Expenses</b>	
Payroll Processing Charge	413.09
Wages	16,292.78
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<b>Total Payroll Expenses</b>	16,705.87
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<b>Professional Fees</b>	
Legal Fees	600.00
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<b>Total Professional Fees</b>	600.00

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Summerlakes Homeowners Association

09/09/24

Profit & Loss

Cash Basis

August 2024

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	<u>Aug 24</u>
Utilities	
Electric	2,915.00
Gas	2,167.40
Internet	112.90
Refuse Removal	288.37
Telephone	90.00
Water	<u>539.85</u>
<b>Total Utilities</b>	<u>6,113.52</u>
<b>Total Expense</b>	<u>50,577.09</u>
<b>Net Ordinary Income</b>	<u>-9,104.09</u>
<b>Net Income</b>	<u><u><b>-9,104.09</b></u></u>